

**Parochial Church Council of St.Faith's, Lee-on-the-Solent**

**Statement of Financial Activities**

| <b><u>31st December 2010</u></b>                 |       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | TOTAL<br>December<br>2010<br>£ | TOTAL<br>FUNDS<br>2009<br>£ |
|--|-------|----------------------------|--------------------------|-------------------------|--------------------------------|-----------------------------|
| <b>Incoming Resources</b>                        | Notes |                            |                          |                         |                                |                             |
| Voluntary income (excludes non-PCC)              | Aa    | 91,232.69                  | 6,221.45                 |                         | 97,454.14                      | 87,666.38                   |
| Activities for generating funds                  | Ab    | 13,846.17                  |                          |                         | 13,846.17                      | 11,089.36                   |
| Investment income                                | Ac    | 2,076.94                   | 172.00                   |                         | 2,248.94                       | 3,148.53                    |
| Other incoming resources                         | Ad    | 7,609.72                   |                          |                         | 7,609.72                       | 23,040.88                   |
| <b><i>Total Incoming Resources</i></b>           |       | <b><u>114,765.52</u></b>   | <b><u>6,393.45</u></b>   | <b><u>0.00</u></b>      | <b><u>121,158.97</u></b>       | <b><u>124,945.15</u></b>    |
| <b>Resources expended</b>                        |       |                            |                          |                         |                                |                             |
| Fundraising trading cost of goods+other services | Ba    | 124,342.25                 | 9,027.06                 |                         | 133,369.31                     | 15,535.85                   |
| Church activities (excluding non-PCC)            | Bb    | 2,423.13                   | 0.00                     |                         | 2,423.13                       | 106,765.58                  |
| Other resources expended (exc Non PCC)           | Bc    | 1,370.52                   |                          |                         | 1,370.52                       | 320.57                      |
| <b><i>Total Resources Expended</i></b>           |       | <b><u>128,135.90</u></b>   | <b><u>9,027.06</u></b>   | <b><u>0.00</u></b>      | <b><u>137,162.96</u></b>       | <b><u>122,622.00</u></b>    |

|  |                          |                         |                    |                          |
|--|--------------------------|-------------------------|--------------------|--------------------------|
| <b>Net incoming / outgoing resources before transfers</b>  | -13,370.38               | -2,633.61               | 0.00               | -16,003.99               |
| <b>Transfers between funds</b>                             |                          |                         |                    | -                        |
| <b>Net incoming resources before other gains / losses</b>  | -13,370.38               | -2,633.61               | 0.00               | -16,003.99               |
| Gains on revaluation of fixed assets for charity's own use | 0.00                     | 0.00                    | 0.00               | 0.00                     |
| Gains/losses on investment assets                          | 218.74                   | 0.00                    | 0.00               | 218.74                   |
| <b>Net movement in funds - to 31 December 2010</b>         | <b><u>-13,151.64</u></b> | <b><u>-2,633.61</u></b> | <b><u>0.00</u></b> | <b><u>-15,785.25</u></b> |
| <b>Total funds brought forward 31 December 2009 Note 3</b> | 101,816.65               | 31,223.69               | 0.00               | 133,040.34               |
| <b>Total funds carried forward as 31 December 2010</b>     | <b><u>88,665.01</u></b>  | <b><u>28,590.08</u></b> | <b><u>0.00</u></b> | <b><u>117,255.09</u></b> |

The accounts have been examined by Mr.....

**Summary statements of funds**

|  | Brought<br>forward<br>01/01/10 | Incoming<br>resources | Outgoing<br>resources | Transfers   | Gains and<br>losses | Carried<br>forward<br>31/12/10 |
|--|--------------------------------|-----------------------|-----------------------|-------------|---------------------|--------------------------------|
| <b>Unrestricted</b>                                |                                |                       |                       |             |                     |                                |
| General Fund - Unrestricted                        | 34,544.88                      | 112,918.15            | 116,135.90            |             |                     | 31,327.13                      |
| Reserve Fund - Designated - YM                     | 25,000.00                      |                       | 12,000.00             |             |                     | 13,000.00                      |
| Reserve Fund - U/R - Bulson shares CCLA            | 31,915.37                      |                       |                       |             | 218.74              | 32,134.11                      |
| Bulson Interest Account - U/R                      | 5,356.40                       | 1,847.37              |                       |             |                     | 7,203.77                       |
| Door (KJS) Fund - U/R                              | 5,000.00                       | 0.00                  |                       |             |                     | 5,000.00                       |
|  | <b>101,816.65</b>              | <b>114,765.52</b>     | <b>128,135.90</b>     | <b>0.00</b> | <b>218.74</b>       | <b>88,665.01</b>               |
| <b>Restricted</b>                                  |                                |                       |                       |             |                     |                                |
| Bulson Hall Fund - RF                              | 0.00                           |                       |                       |             |                     | 0.00                           |
| Pilgrimage to Conques - RF                         | 2,047.26                       | 9.98                  |                       |             |                     | 2,057.24                       |
| Assigned Fees - RF                                 | 0.00                           |                       |                       |             |                     | 0.00                           |
| Friends of St. Faiths - RF                         | 15,762.40                      | 4,571.11              | 7,269.42              |             |                     | 13,064.09                      |
| Lady Chapel Refbshmnt F - RF                       | 0.00                           |                       |                       |             |                     | 0.00                           |
| Llywelyn Jones Grave Trust - RF                    | 107.90                         | 33.02                 |                       |             |                     | 140.92                         |
| Lowry Room - Restricted Fund                       | 0.00                           |                       |                       |             |                     | 0.00                           |
| Gamp Decoration Fund - RF                          | 10,857.25                      | 1,068.08              | 660.00                |             |                     | 11,265.33                      |
| Organ Fund - Restricted Fund                       | 1,629.43                       | 8.26                  | 414.22                |             |                     | 1,223.47                       |
| Flower Fund - Restricted Fund (held in CAF)        | 669.45                         | 703.00                | 533.42                |             |                     | 839.03                         |
| Lady Chapel Lights - Restricted Fund (held in CAI) | 150.00                         | 0.00                  | 150.00                |             |                     | 0.00                           |
|  | <b>31,223.69</b>               | <b>6,393.45</b>       | <b>9,027.06</b>       | <b>0.00</b> | <b>0.00</b>         | <b>28,590.08</b>               |
| <b>Endowment</b>                                   |                                |                       |                       |             |                     |                                |
| Bulson Investment Fund - EF                        | 0.00                           |                       |                       |             |                     | 0.00                           |
| Bulson Hall Fund Endowment                         | 0.00                           |                       |                       |             |                     | 0.00                           |
| Llywelyn Jones Grave Trust - EF                    | 0.00                           |                       |                       |             |                     | 0.00                           |
| Lowry Room - Endowment Fund                        | 0.00                           |                       |                       |             |                     | 0.00                           |
|  | <b>0.00</b>                    | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b> | <b>0.00</b>         | <b>0.00</b>                    |
| <b>Totals</b>                                      | <b>133,040.34</b>              | <b>121,158.97</b>     | <b>137,162.96</b>     | <b>0.00</b> | <b>218.74</b>       | <b>117,255.09</b>              |

**Parochial Church Council of St.Faith's, Lee-on-the-Solent**

**Balance Sheet as at 31 December 2010**

|   |        | £                 | £                        | 2009             | 2009                    |
|---|--------|-------------------|--------------------------|------------------|-------------------------|
|   |        | £                 | £                        | £                | £                       |
| <b>FIXED ASSETS</b>   |        |                   |                          |                  |                         |
| Tangible Fixed Assets   | Note 1 | 385,000.00        |                          |                  | 385000.00               |
| Investment Assets   | Note 2 | 32,134.11         |                          |                  | 31915.37                |
|   |        | <u>417,134.11</u> |                          |                  |                         |
|   |        |                   | <u>417,134.11</u>        |                  | <u>416915.37</u>        |
| <b>CURRENT ASSETS</b>   |        |                   |                          |                  |                         |
| CCLA Bank Accounts  |        | 72,331.27         |                          |                  | 84250.28                |
| CAF Account   |        | 13,207.33         |                          |                  | 16810.37                |
| Prepayments   |        | 0.00              |                          |                  | 0.00                    |
| Debtors   |        | 40.67             |                          |                  |                         |
|   |        | <u>85,579.27</u>  |                          |                  | <u>101060.65</u>        |
| <b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>             |        |                   |                          |                  |                         |
| net CUMULATIVE creditor for non-PCC cash at bank as at end of month |        | 0.00              |                          | 0.00             |                         |
|   |        | <u>458.29</u>     | 458.29                   | -64.32           | -64.32                  |
| <b>NET CURRENT ASSETS</b>   |        |                   |                          |                  |                         |
|   |        |                   | <u>85,120.98</u>         |                  | <u>101124.97</u>        |
| <b>NET ASSETS</b>   |        |                   |                          |                  |                         |
|   |        |                   | <u><b>502,255.09</b></u> |                  | <u><b>518040.34</b></u> |
| <b>PARISH FUNDS</b>   |        |                   |                          |                  |                         |
| Bulson Hall Endowment   |        |                   | 385,000.00               |                  | 385000.00               |
| Unrestricted  |        | 88,665.01         |                          | 101,816.65       |                         |
| Restricted  |        | <u>28,590.08</u>  | 117,255.09               | <u>31,223.69</u> | 133040.34               |
|   |        | <b>0.00</b>       | <u><b>502,255.09</b></u> | <b>0.00</b>      | <u><b>518040.34</b></u> |

Signed: C A Rooksby (Hon Treasurer) .....

These Accounts were approved on ..... by .....Chairman PCC

Note 1

TANGIBLE FIXED ASSETS

Parish Centre

|             |                             |                   |
|-------------|-----------------------------|-------------------|
| Lowry Room  | 0.00                        |                   |
| Bulson Hall | 385,000.00                  |                   |
|             | <u>                    </u> | 385,000.00        |
|             |                             | <u>385,000.00</u> |

Note 2

INVESTMENT ASSETS

|   |                  |
|---|------------------|
| Bulson Shares - valuation at 31 December 2010 | <u>32,134.11</u> |
|---|------------------|

*The market value of these shares increased by £218.74 during the year to 31 December 2010.*

**Overall funding alignment**

|   |                     |                    |                     |
|---|---------------------|--------------------|---------------------|
|   | £                   |                    | £                   |
| Investment Assets (Bulson Shares at mv) | 32,134.11           | Unrestricted funds | 88,665.01           |
| CCLA Bank Accounts                      | 72,331.27           | Restricted funds   | 28,590.08           |
| CAF Bank Account                        | 13,207.33           |                    |                     |
| Less: non-PCC creditor (in fact ADD)    | -458.29             |                    |                     |
| Debtor                                  | 40.67               |                    |                     |
|   | <u>12,789.71</u>    |                    |                     |
|   | <u>£ 117,255.09</u> |                    | <u>£ 117,255.09</u> |

**CCLA Bank Accounts**

|                                      | 31 Dec 09       | 31 Dec 09        | 31 Dec 10       | 31 Dec 10        |
|--------------------------------------|-----------------|------------------|-----------------|------------------|
| 004D Organ Account RF                |                 | 1,629.43         |                 | 1,637.69         |
| 008D Reserve Account:                |                 |                  |                 |                  |
| General Fund - U/R                   | 20,234.61       |                  | 23,464.18       |                  |
| Youth Minister - D/F                 | 25,000.00       |                  | 13,000.00       |                  |
| KJS - D/F                            | <u>5,000.00</u> | 50,234.61        | <u>5,000.00</u> | 41,464.18        |
| 010D Pilgrimage Account / Conques RF |                 | 2,047.26         |                 | 1,910.02         |
| 011D Gamp/Decoration Fund RF         |                 | 10,596.28        |                 | 10,830.66        |
| 012D Bulson Interest A/C U/R         |                 | 5,356.40         |                 | 7,203.77         |
| 014D Llywellyn Jones A/C RF          |                 | 91.65            |                 | 124.67           |
| 015D Friends of St. Faith's RF       |                 | 14,294.65        |                 | 9,160.28         |
|                                      |                 | <b>84,250.28</b> |                 | <b>72,331.27</b> |

**Reconciliation - funds to bank accounts & shares**

|   | 31 Dec 09<br>£           | 31 Dec 10<br>£          |
|---|--------------------------|-------------------------|
| <b>Unrestricted</b>                                   |                          |                         |
| <b>CCLA</b> Adjustment - transfer to CAF              |                          |                         |
| General Fund - U/R                                    | 20,234.61                | 23,464.18               |
| Youth Minister - D/F                                  | 25,000.00                | 13,000.00               |
| KJS   | 5,000.00                 | 5,000.00                |
| Bulson Interest A/C U/R                               | 5,356.40                 | 7,203.77                |
|   | <u>55,591.01</u>         | <u>48,667.95</u>        |
| <b>CAF</b>  |                          |                         |
| Balance at bank (net of FF & LCL)                     | 16,810.37                | 12,368.30               |
| Less: Quota creditor                                  | 0.00                     | 0.00                    |
| <b>Less: non-PCC creditor/ add Parish overpayment</b> | 64.32                    | -458.29                 |
| <b>Add non PCC debtor</b>                             | 0.00                     | 40.67                   |
|   | <u>16,874.69</u>         | <u>11,950.68</u>        |
| <b>Bulson Shares</b>                                  | <u>31,915.37</u>         | <u>32,134.11</u>        |
| <b>Total Unrestricted</b>                             | <u><b>104,381.07</b></u> | <u><b>92,752.74</b></u> |
| <b>Unrestricted Funds per Summary Statement</b>       | <u><b>101,816.65</b></u> | <u><b>88,665.01</b></u> |
| <u>Cash in CAF rather than CCLA</u>                   | <u><b>2,564.42</b></u>   | <u><b>4,087.73</b></u>  |
| <b>Restricted</b>                                     |                          |                         |
| Organ Account RF                                      | 1,629.43                 | 1,637.69                |
| Pilgrimage Account / Conques RF                       | 2,047.26                 | 1,910.02                |
| Gamp/Decoration Fund RF                               | 10,596.28                | 10,830.66               |
| Llywellyn Jones A/C RF                                | 91.65                    | 124.67                  |
| Friends of St. Faith's RF                             | 14,294.65                | 9,160.28                |
| Flower Fund & Lady Chapel Lights held in CAF          | 0.00                     | 839.03                  |
|   | <u>28,659.27</u>         | <u>24,502.35</u>        |
| <b>Restricted Funds per Summary Statement</b>         | <u><b>31,223.69</b></u>  | <u><b>28,590.08</b></u> |
| <u>Cash in CAF rather than CCLA</u>                   | <u><b>-2,564.42</b></u>  | <u><b>-4,087.73</b></u> |